



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-855

Agenda Item# G.21.

Agenda Date: 8/16/2022. **Department:** Parks & Recreation
Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2022 – 855 Ordinance in the Amount of \$40,000 Amending the Parks and Recreation Bond Fund Budget for the Spencer Love Tennis Complex Improvement Project

Council Priority: Place an 'x' in the box.

- ☐ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☐ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☒ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: 3

Public Hearing: No

Advertising Date/By: NA

Contact 1 and Phone: Nasha McCray, 433-7360

Contact 2 and Phone: Kobe Riley, 373-3275

PURPOSE:

To amend the initial budgeted amount of private contributions for the Spencer Love Tennis Complex facility improvements, a budget ordinance is needed in accordance with current City fiscal procedures.

BACKGROUND:

At its January 6, 2015 meeting, City Council approved a budget ordinance establishing a preliminary project budget for improvements at Spencer Love Tennis Center (Item #15-0030). The original project budget reflected donations and private contributions of \$190,000.

At its February 7, 2017 meeting, City Council approved a budget ordinance increasing the amount of anticipated private contributions by an additional \$275,000, making the total committed \$465,000 (Item # 17-0050).

To date, the City has received donations and private contributions totaling \$425,000 of the \$465,000 initially budgeted for the Spencer Love Tennis Complex facility improvements. Bond proceeds in Fund 472 have been fully expended and the fund is being closed out. The last donation related to the Spencer Love Tennis Complex will be utilized in Parks and Recreation Bond Fund 482.

BUDGET IMPACT:

The adoption of this budget ordinance appropriates a \$40,000 donation received May 20, 2022. These funds are to be expended from Parks and Recreation Bond Fund 482.

ACCOUNT NUMBER:

482-5001-04

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the attached budget ordinance amending the project budget for Spencer Love Tennis Complex improvements to align the amount of private contributions to the amount that has been received to date.