City of Greensboro



Melvin Municipal Office Building 300 W. Washington Street Greensboro, NC 27401

Agenda Report

File Number: 2022-859

Agenda Item# G.18.

Agenda Date: 7/28/2022. Department: Housing and Neighborhood Development Meeting Type: Council Meeting Category: Consent Agenda

Title: 2022 - 859 Ordinance to Amend FY 20-21 CDBG Program Income funds in the Amount of \$53,036

Council Priority: Place an 'x' in the box.

 \Box Create an Environment to Promote Economic Development Opportunities and Job Creation

Maintain Infrastructure and Provide Sustainable Growth Opportunities

□Promote Public Safety & Reduce Crime

Exceptional Customer Service and a Diverse City Government Workforce

Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: N/A

Public Hearing: No Advertising Date/By: N/A

Contact 1 and Phone: Michelle Kennedy, Ext 2509 **Contact 2 and Phone**: Eunika Smalls, Ext 2993

PURPOSE:

City Council consideration is requested for a budget ordinance amending the FY 20-21 CDBG Program Grant Project Budget Ordinance.

BACKGROUND:

The Neighborhood Development Department's FY 20-21 CDBG program grant project budget ordinance, including entitlement funding and estimated program income, was approved by City Council in June 2019.

Beginning with grant year 2015, HUD program regulations changed and now require grant-based accounting for the City's CDBG program which means that program income received during the fiscal year must reconciled with the federal system and recognized in the City's budget. The amount of program income received in FY 20-21 for the CDBG program was more than the estimate at the beginning of the year. The requested ordinance amendment will correctly recognize the actual program income received by the City.

BUDGET IMPACT:

The increased appropriation for FY 20-21 CDBG Program, in the amount of \$53,036, is reflected in the attached ordinance.

ACCOUNT NUMBER:

212-2120-01.7420

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the budget ordinance amending FY 20-21 CDBG Program Grant Project Budget Ordinance.