

RESOLUTION AUTHORIZING A COMMITMENT OF FUNDS IN THE AMOUNT OF
\$60,000 FOR JUNETEETH GREENSBORO FESTIVAL SUPPORT

WHEREAS, City Council provided direction to establish funding for funding support to the Royal Expressions Ballet to execute the Juneteenth Greensboro Festival;

WHEREAS, The Juneteenth Greensboro Festival is a city-wide celebration to commemorate Juneteenth, a holiday that reflects on the emancipation of slaves in Galveston, TX who received word that they were free almost two and a half years after the Emancipation Proclamation. This festival will celebrate Black culture through performances and community gatherings that are strategically accessible to the entire Greensboro community;

WHEREAS, American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining federal funds to be received by the end of May 2022;

WHEREAS, the grantor, U. S. Treasury, has provided guidance on the use of funds, including for purposes of recovering revenue losses and grant funds can be used for authorized government services under this category;

WHEREAS, funding from the American Rescue Plan will provide revenues for authorized government activities under the revenue loss category. This will provide grant availability in other revenues to allow for expenditures of \$60,000;

WHEREAS, Staff will administer the recording of these general government expenses using these funds in accordance with the guidance provided by U. S. Treasury and the use of grant revenues will make available general and other fund revenues to support projects identified through the American Rescue Plan process by City Council; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO: That it authorizes a financing commitment of \$60,000 in funds, \$15,000 annually, for the Juneteenth Festival over 4 years, and authorizes the City Manager to execute the steps necessary to provide yearly funding support with the applicable federal and City regulations associated with the source of funding.