City of Greensboro



Agenda Report File Number: 2022-798

Agenda Item# <u>I. 12.</u>

Agenda Date: 7/19/2022. Department: Water Resources Meeting Type: Council Meeting Category: General Business Agenda

Title: 2022 – 798 Resolution Authorizing the City Manager to Enter into a Reimbursement Agreement for an Unnamed Attraction for Construction of Certain Sewer Improvements Comprised of a Proposed Eight-Inch Public Utility Line Extension with Encasement Underneath

Council Priority: Place an 'x' in the box.

Create an Environment to Promote Economic Development Opportunities and Job Creation
Maintain Infrastructure and Provide Sustainable Growth Opportunities
Promote Public Safety & Reduce Crime
Exceptional Customer Service and a Diverse City Government Workforce
Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: All

Public Hearing: No Advertising Date/By: N/A/

Contact 1 and Phone: Chris Wilson, Ext 2002 **Contact 2 and Phone**: Mike Borchers, Ext 2494

PURPOSE:

The Water Resources Department is requesting City Council to authorize the City Manager to enter into a reimbursement agreement for certain sewer improvements totaling no less than \$400,000 and no more than \$500,000 for the benefit of expected growth and development of a to be named attraction.

BACKGROUND:

The City of Greensboro has worked with an Unnamed Attraction and its associated developer to locate within the Greensboro, NC. The area of development requires additional sewer capacity. This capacity will serve a large tract of property housing multiple businesses and is in the interest of public benefit. As such, the City is recommending the reimbursement of construction of this portion of the needed development.

BUDGET IMPACT:

Minimum of \$400,000, maximum of \$500,000 from the Water Resources Extension Fund.

ACCOUNT NUMBER:

507.7031-01.6019

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve authorizing the City Manager to enter into a reimbursement agreement for certain sewer improvements totaling no less than \$400,000 and no more than \$500,000 for the benefit of expected growth and development of a to be named attraction.