City of Greensboro



Melvin Municipal Office Building 300 W. Washington Street Greensboro, NC 27401

Agenda Report File Number: 2022-715

Agenda Item# O.1.

Agenda Date: 7/19/2022. Department: Housing and Neighborhood Development Meeting Type: Council Meeting Category: Informational Purposes

Title: 2022 - 715 Semi-Annual Report to City Council on Loans and Grants

Council Priority: Place an 'x' in the box.

Create an Environment to Promote Economic Development Opportunities and Job Creation

Maintain Infrastructure and Provide Sustainable Growth Opportunities

□ Promote Public Safety & Reduce Crime

Exceptional Customer Service and a Diverse City Government Workforce

Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: All

Public Hearing: No Advertising Date/By: NA

Contact 1 and Phone: Michelle Kennedy, Ext 2509 **Contact 2 and Phone**: Cynthia Blue, Ext 7376

PURPOSE:

On December 21, 2021, the City Council adopted a new resolution that required Council approval of loans and grants over \$50,000. Semi-annual reports are to be provided for all loans and grants issued.

BACKGROUND:

The attached report details loans and grants issued by the Housing and Neighborhood Development Department during the period of January 1, 2022 through June 30, 2022. These loans and grants are primarily in support of housing repair and homebuyer assistance.

BUDGET IMPACT:

None.

ACCOUNT NUMBER: None.

RECOMMENDATION / ACTION REQUESTED: It is recommended that City Council accept the report on loans and grants.