

ORDINANCE IN THE AMOUNT OF \$94,076,640 AMENDING THE FY 2021-22
WATER RESOURCES ENTERPRISE FUND FOR REFINANCING COMBINED
ENTERPRISE SYSTEM REVENUE BOND ANTICIPATION
NOTE, SERIES 2020 AND SERIES 2012A REVENUE BONDS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the FY 2021-22 Water Resources Enterprise Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

Account	Description	Amount
501-7018-06.5899	Payment to Escrow Agent	\$93,436,040
501-7018-06.5831	Bond Issuance Expense	\$640,600
	Total	<u>\$94,076,640</u>

And, that the following revenue finance these appropriations:

Account	Description	Amount
501-7018-06.9005	Proceeds from Refunding Bonds	\$83,315,000
501-7018-06.9001	Premiums on Bond Proceeds	\$10,761,640
	Total	<u>\$94,076,640</u>

Section 2

And, that this ordinance should become effective upon adoption.