

RESOLUTION APPROVING BID IN THE AMOUNT OF \$5,097,361.32 AND AUTHORIZING
EXECUTION OF CONTRACT 2018-048 WITH YATES CONSTRUCTION COMPANY, INC. FOR
THE GREENE STREET STREETScape PROJECT

WHEREAS, after due notice, bids have been received for Contract 2018-048 for the Greene Street Streetscape Project;

WHEREAS, Yates Construction Company, Inc., a responsible bidder, has submitted the low base bid in the total amount of \$5,097,361.32, as general contractor for Contract 2018-048 which bid, in the opinion of the City Council, is the best bid from the standpoint of the City; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Yates Construction Company, Inc. is hereby accepted, and the City is authorized to enter into a contract with Yates Construction Company, Inc. for the Greene Street Streetscape Project subject to the terms outlined above. The City Manager is hereby authorized to execute the contract on behalf of the City of Greensboro.