

RESOLUTION ADOPTING TEN YEAR 2023-2032 CAPITAL IMPROVEMENTS
PROGRAM

WHEREAS, capital improvements programming is a comprehensive approach to improving social and physical conditions in a governmental jurisdiction by evaluation of growth and development trends;

WHEREAS, capital improvements programming serves as a basic framework for scheduling public improvements and requires the assistance of government officials and agencies, as well as community residents;

WHEREAS, a report entitled 2023-2032 Capital Improvements Program has been prepared;

WHEREAS, the report provides a comprehensive listing of needed public improvements and related financial resources, indicates estimated future revenues and operating expenditures, illustrates the importance of relating the City's comprehensive plans to its fiscal capability and provides recommendations for scheduling each public improvement project, while estimating planning, design and development costs; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the City Council recognizes the capital improvements programming process as the translation of community goals and objectives into needed physical facilities which are essential to residential, business, institutional and leisure activities, and

Section 2. That the City Council does hereby adopt the report entitled Capital Improvements Program 2023-2032. Following is an expense summary by service category and related financing as is included in the FY 2023-2032 Capital Improvements Program:

Expenditures

Public Safety	\$131,399,000
Infrastructure	\$1,510,298,024
Community Services	<u>\$269,104,564</u>
Total	\$1,910,801,588

Financing

General Fund	\$0
Enterprise Funds	\$448,529,113
Grants	\$87,535,985
Authorized GO Bonds	\$228,629,507
2016 Authorized GO Bonds	\$63,606,276
Unauthorized Bonds	\$551,066,037
Revenue Bonds	\$513,878,149
Other Revenue Sources	<u>\$17,556,521</u>

Total	\$1,910,801,588
-------	-----------------

Section 3. This ordinance shall be effective from and after the date of July 1, 2022.