

ORDINANCE AMENDING STREET & SIDEWALK CAPITAL PROJECT FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Street & Sidewalk Capital Projects to be undertaken in FY 22-23;

WHEREAS, the revenues and expenditures shown below are being established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budget for Street & Sidewalk Capital Project Fund be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Expenditures</u>	<u>Revenues</u>
401-4302-07.5611	Maint & Repair- Streets/Sidewalks	<u>\$3,800,000</u>	
401-4302-07.7210	Motor Vehicle Licenses		<u>\$3,800,000</u>
Total		\$3,800,000	\$3,800,000

Section 2. That this ordinance shall be effective from and after the date of July 1, 2022.