

ORDINANCE AMENDING THE AMERICAN RESCUE PLAN FUND 230

WHEREAS, on March 11, 2021, the American Rescue Plan Act of 2021 (ARPA) was enacted providing comprehensive COVID-19 related relief;

WHEREAS, the American Rescue Plan allocates emergency funding to state and local governments and the City of Greensboro is the recipient of \$59,430,051 of that funding;

WHEREAS, the City of Greensboro received the first allocation of \$29,715,025 on May 19, 2021 and the final allocation of \$29,715,026 on June 6, 2022;

WHEREAS, all of the funds must be obligated by December 31, 2024 and expended by December 31, 2026;

WHEREAS, the Local Government Budget and Fiscal Control Act, as amended, provides for grant project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of grant projects;

WHEREAS, it is deemed in the best interest of the City to continue to account for eligible expenditures of the funds received from ARPA in the grant project fund with the appropriations for revenues and expenditures being amended as shown below for the final allocation received; and

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. The American Rescue Act Fund 230 is amended as follows:

<u>Description</u>	<u>Expenditures</u>	<u>Revenues</u>
American Rescue Plan	<u>\$29,715,026</u>	
Total	\$29,715,026	
 Federal Grant		<u>\$29,715,026</u>
Total		\$29,715,026

Section 2. AND THAT, the expense and revenue estimates here-in-above authorized and made for the American Rescue Plan Act of 2021 shall be documented and recorded by line item within the accounting system of the City of Greensboro so as to provide a foundation for the proper recording of actual revenue and expenditures and shall be duly filed with the City Clerk of the City of Greensboro.

Section 3. This ordinance shall be effective upon adoption.