



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2022-690

Agenda Item# I. 4.

Agenda Date: 6/21/2022 **Department:** Financial & Administrative Services
Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2022 – 690 Ordinance Amending the American Rescue Plan Fund

Council Priority: Place an 'x' in the box.

- ☐ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☐ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☒ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Marlene Druga, Ext 2094

Contact 2 and Phone: Jon Decker, Ext 4181

PURPOSE:

The purpose of this ordinance is to amend the American Rescue Plan Fund for use of the final allocation of \$29.7 million of federal funds awarded due to the American Rescue Plan Act, signed into law on March 11, 2021.

BACKGROUND:

The American Rescue Plan provided the City of Greensboro \$59,430,051 in federal grant funding to respond to the COVID-19 pandemic and its negative economic impacts. The City received the first allocation of \$29.7 million on May 19, 2021. The second disbursement of \$29.7 million was received on June 6, 2022. Funds must be obligated by December 31, 2024 and fully expended by December 31, 2026.

Eligible uses of the funds include, but are not limited to, revenue replacement for City of Greensboro, assistance to households, small businesses, and nonprofits, or aid to impacted industries, such as tourism, travel, and hospitality, or to make investments in water, sewer, or broadband.

BUDGET IMPACT:

Amending this fund will allow for appropriation of the final allocation of \$29,715,026 of American Rescue Plan funds for eligible grant expenditures.

ACCOUNT NUMBER:

Fund 230 revenue and expenditures

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the attached ordinance amending the American Rescue Plan Fund 230.