

Attachment 1: Loans and Grants
City Council Meeting Date: June 7, 2022

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Lead-Safe Housing Program
Source of Funding	HUD Lead Grant and CDBG
Entity Receiving the Loan/Grant	Matthew Thomas
Purpose of the Loan/Grant	Lead Remediation
Terms of the Loan/Grant	Lead Grant-HUD \$19,999
	<u>Lead Grant-CDBG \$65,102</u>
	Total \$85,101
	Duplex unit, historic – contributing structure to South Greensboro National Register Historic District, 43 windows with deteriorated lead paint.
	House was under City Order to Repair or Demolish. New owner has expended over \$95K on additional repairs and anticipates a further \$35K after lead paint remediation.
Location	405 E. Whittington Street
District	2