City of Greensboro



Agenda Report

File Number: 2022-604

Agenda Item# <u>I.20.</u>

Agenda Date:5/23/2022. Department: Budget & EvaluationMeeting Type:Council Meeting Category: General Business Agenda

Title: 2022 – 604 Ordinance Amending the Nussbaum Housing Partnership Revolving Fund and General Capital Improvements Fund in the amount of \$939,829 for Heritage House Demolition with DH Griffin Wrecking Co.

Council Priority: Place an 'x' in the box.

Create an Environment to Promote Economic Development Opportunities and Job Creation

 \Box Maintain Infrastructure and Provide Sustainable Growth Opportunities

 \Box Promote Public Safety & Reduce Crime

 $\Box Exceptional Customer Service and a Diverse City Government Workforce$

Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: 1

Public Hearing: No Advertising Date/By: N/A

Contact 1 and Phone: Jon Decker, Ext 2291 **Contact 2 and Phone**: Tiffany Jones, Ext 2261

PURPOSE:

City Council approval is requested for a budget ordinance to amend the Nussbaum Partnership Revolving Fund and Capital Improvement Budget Fund budgets in the amount of \$939,829 for expenses related to Heritage House demolition.

BACKGROUND:

The Heritage House residential tower was certified as blighted by the Planning Board on September 17, 2014. The Planning Board based this decision after determining that the building met the definition of a Rehabilitation, Conservation, and Redistricting according to North Carolina Urban Redevelopment Law.

City Council adopted the subsequent Heritage House Redevelopment Plan on September 15, 2015 after the Planning Board recommended approval of the Plan. The purpose of the plan is to document the activities necessary to restore the redevelopment area to economic vibrancy. The

goals of the plan are to eliminate blighting influences, remove substandard structures, and assemble the parcels necessary to redevelop the site.

As part of implementing the Redevelopment Plan, it is necessary to demolish the residential structure. This due to the blighted state of the building, significant issues uncovered related to the long-term structural integrity of the building, and its obsolescence as a building type for future development of the site.

BUDGET IMPACT:

\$939,829.

ACCOUNT NUMBER:

411-2201-01

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve amending the Nussbaum Housing Partnership Revolving Fund and Capital Improvement Fund budgets in the amount of \$939,829 for expenses related to Heritage House demolition.