ORDINANCE ANNEXING TERRITORY TO THE DOWNTOWN BUSINESS IMPROVEMENT DISTRICT – A MUNICIPAL SERVICE DISTRICT

Section 1. Pursuant to N.C.G.S. 160A-358, the hereinafter-described territory is hereby annexed to City of Greensboro's Downtown Business Improvement District, a municipal service district:

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Holy Trinity Episcopal Church - 607 N. Greene St – Parcel #700 Holy Trinity Episcopal Church - 601 N. Greene St – Parcel #702 Holy Trinity Episcopal Church - 209 W. Fisher Ave – Parcel #699 Holy Trinity Episcopal Church - 211 W. Fisher Ave – Parcel #698 Holy Trinity Episcopal Church - 215 W. Fisher Ave – Parcel #697 Holy Trinity Episcopal Church - 214 W. Smith St – Parcel #704 Holy Trinity Episcopal Church - 516 Simpson St – Parcel #707 Triad Network Properties, LLC - 507 Simpson St – Parcel #684 Carolina Bank - 212 N Cedar St – Parcel #1772 Westerwood Apartments, LLC - 214 N Cedar St – Parcel #1773
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Section 2. The owners of the above referenced parcels agree to pay to the City of Greensboro a business improvement district tax effective in the fiscal year beginning July 1, 2022. Following annexation, the properties annexed shall receive the same status regarding charges and rates as any other property located inside the Downtown Business Improvement District within the corporate limits of the City of Greensboro.

Section 3. That this ordinance shall become effective upon adoption