

RESOLUTION AUTHORIZING AND APPROVING THE PURCHASE OF  
PROPERTY LOCATED AT 1601 ROSELAND STREET FROM LAURIE ANNE  
ADDISON IN THE AMOUNT OF \$101,426.71 DUE TO REPEATED FLOODING;  
WATER RESOURCES PROJECT #S00314

WHEREAS, the Laurie Anne Addison owns property located at 1601 Roseland Street, Parcel #0009973 said property being shown on the attached map;

WHEREAS, the subject property is located in a Special Flood Hazard Area according to the Federal Emergency Management Agency (FEMA). Due to losses suffered by repeated flooding impacts, the City of Greensboro applied for a Hazard Mitigation Grant Program (HMGP) grant to purchase the property in the amount of \$101,426.71, which amount, in the opinion of the City Council is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Laurie Anne Addison for the sale of the aforementioned property in the amount of \$101,426.71.

That the City Manager is hereby authorized to negotiate and execute an agreement with Laurie Anne Addison for the sale of the hereinabove described property in substantial conformity herewith and to execute closing documents; and

That, the Mayor is authorized to execute any deeds necessary to effectuate the closing of this approved transaction.