



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2021-354

Agenda Item# G.14.

Agenda Date: 12/21/2021. **Department:** Engineering & Inspections
Meeting Type: Council Meeting **Category:** Consent Agenda

Title: Rescind Resolution 254-19 Authorizing the Sale of Surplus Foreclosure Property Located at 4602 Near Summit Avenue, 4600 Summit Avenue, Near 4602 Summit Avenue, 4604 Summit Avenue, and 4608 Summit Avenue to Ninth Construction, Inc.

Council Priority: Place an 'x' in the box.

- Create an Environment to Promote Economic Development Opportunities and Job Creation
- Maintain Infrastructure and Provide Sustainable Growth Opportunities
- Promote Public Safety & Reduce Crime
- Exceptional Customer Service and a Diverse City Government Workforce
- Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: 2

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Kenney McDowell 336-373-2302

Contact 2 and Phone: Jason Geary 336-373-2302

PURPOSE:

City Council approval is requested to rescind their resolution approving the sale of property owned by the City located at 4602 Near Summit Avenue, 4600 Summit Avenue, 4604 Summit Avenue, and 4608 Summit Avenue. It has been deemed environmentally unsafe to use for residential property.

BACKGROUND:

Property Management has advertised this property since April 11, 2019. The highest bid from Ninth Construction, Inc. was accepted in accordance with Section 4:122 of the City Code of Ordinances, "Sale of real property by advertisement for bid". The property was recently valued by Lynn Ritchy, an independent appraiser, at \$20,000.00. The highest and final bid of \$47,170.00 was accepted and advertised in the News & Record with a 10 day upset period. This

upset period expired with no further bids. Property Management requested and received City Council approval for that sale on September 17, 2019, (Resolution 254-19).

The property was acquired by a commissioner's deed through the foreclosure process. It has been determined that there is no municipal need for the property. The total area of the lots is 50,093 Sq. Ft. (1.15 acres). The property is zoned R-3, Residential Single-family 3.

A portion of the property will be put back on the market for sale.

BUDGET IMPACT:

The deposit of \$603.00 will be refunded to Ninth Construction, Inc. from the Foreclosure Account.

ACCOUNT NUMBER:

#101-0000-00.3345

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering and Inspections Department recommends that City Council rescind Resolution 254-19 from September 17, 2019.