

**RESOLUTION APPROVING AMENDED BOUNDARIES TO THE IMPACT ZONE MAP
OF THE ECONOMIC DEVELOPMENT INCENTIVE PROGRAM GUIDELINES**

WHEREAS, the City's Economic Development Incentive Program (Financial Assistance Guidelines) were originally adopted on December 6, 1994, and last revised on March 16, 2021;

WHEREAS, the purpose of this program is to assist in creating new full-time employment, retaining existing jobs and increasing the tax base throughout the City and is consistent with the provisions of North Carolina General Statute 158-7.1;

WHEREAS, the proposed revisions create new boundaries for Incentive Zone 1 and Incentive Zone 2 in the Impact Zone Map;

WHEREAS, the amended Economic Development Incentive Program (Financial Assistance Guidelines) Impact Zone Map is presented herewith this day; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
GREENSBORO:**

That the amended Economic Development Incentive Program (Financial Assistance Guidelines) Impact Zone Map presented herewith this day is hereby approved.