## RESOLUTION AUTHORIZING THE SUBMISSION OF AN ECONOMIC ADJUSTMENT ASSISTANCE APPLICATION TO THE ECONOMIC DEVELOPMENT ADMINISTRATION AND A COMMITMENT OF MATCHING FUNDS

WHEREAS, the City of Greensboro desires to build, design, or engineer critical infrastructure and facilities that will help implement regional development strategies and advance bottom-up economic development goals to promote regional prosperity;

WHEREAS, the City of Greensboro recognizes the need to develop strategies that clearly lead to the creation or retention of long-term high-quality jobs;

WHEREAS, it is necessary and in the best interests of the City of Greensboro to apply for funding under the Economic Adjustment Assistance program;

WHEREAS, in conjunction with this application the City of Greensboro commits to provide matching funds as required per the guidelines of the Economic Adjustment Assistance program for any grant funding awarded; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO, NORTH CAROLINA:

- 1. That an Economic Adjustment Assistance application is hereby authorized to be filed on behalf of the City with the Economic Development Administration.
- 2. That the application be for up to \$100,000 of grant award funds to perform a land use study of a portion of the U.S. Highway 421 corridor in Guilford County, project engineering and grant administration.
- 3. That the City Council directs and designates the City Manager and Planning Director as the City's Chief Executive Officers and Authorized Representatives to act in all matters in connection with this application and the City's participation in the Economic Adjustment Assistance Program.
- 4. That all funds will be used in accordance with all applicable federal, state, local and programmatic requirements including but not limited to procurement, environmental review, labor standards, real property acquisition, and civil rights requirements.