



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2021-521

Agenda Item# G.16.

Agenda Date: 12/21/2021. **Department:** Economic Development

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2021- 521 Resolution to authorize the submission of an Economic Adjustment Assistance application to the Economic Development Administration and a commitment of matching funds

Council Priority: Place an 'x' in the box.

- ☒ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☒ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☐ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: None

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Sue Schwartz, Ext 2149

Contact 2 and Phone: Marshall Yandle, Ext 2434

PURPOSE:

To authorize the execution of an application from the City of Greensboro for an Economic Adjustment Assistance (EAA) grant in an award amount of up to \$100,000 from the Economic Development Administration to be used for a land use study of the U.S. 421 Highway Corridor and to commit matching funds in the same amount of any grant received which would equate to 50% of the total cost of the project.

BACKGROUND:

The Economic Development Administration through its EAA program provides funds to projects that will lead to the creation and retention of jobs and increased private investment, advancing innovation, enhancing the manufacturing capacities of regions, providing workforce development opportunities, and growing ecosystems that attract foreign direct investment.

The City of Greensboro seeks to apply for grant funds through the EAA program to assist with conducting a land use study of a portion of the U.S. 421 Highway Corridor in Guilford County between the City of Greensboro and the Greensboro-Randolph Megasite.

BUDGET IMPACT:

None

ACCOUNT NUMBER:

101-2205-04.5931

501.7081.01.5413

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve a resolution authorizing submission of an application for an Economic Adjustment Assistance grant in a project amount of up to \$200,000, naming the City Manager and Planning Director as authorized representatives in all matters pertaining to the application and committing matching funds of 50% of the total project cost.