

RESOLUTION RESCINDING RESOLUTION 254-19 AUTHORIZING THE SALE OF
SURPLUS FORECLOSURE PROPERTY LOCATED AT 4600 SUMMIT AVENUE,
NEAR 4602 SUMMIT AVENUE, 4604 SUMMIT AVENUE AND 4608 SUMMIT
AVENUE TO NINTH CONSTRUCTION, INC.

WHEREAS, on September 17, 2019, the City Council authorized the purchase of 4600 Summit Avenue, Near 4602 Summit Avenue, 4604 Summit Avenue and 4608 Summit Avenue by Ninth Construction, Inc.;

WHEREAS, the subject property has been deemed environmentally unsafe to use for residential property and Ninth Construction, Inc.'s deposit will be refunded back to them;

WHEREAS, in the opinion of City Council, it is deemed in the best interest of the City of Greensboro to rescind Resolution 254-19 adopted on September 17, 2019, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to in all aspects rescind Resolution 254-19 adopted by City Council on September 17, 2019, authorizing the sale of foreclosure property located at 4600 Summit Avenue, Near 4602 Summit Avenue, 4604 Summit Avenue and 4608 Summit Avenue.