

Regency Purchase and Shelter Setup Budget

| Cost Items | Cost to Project | Totals |
|--|-----------------|---------------------|
| Land and Building acquisition | \$ 2,740,000 | |
| Earnest Money Deposit | \$ 10,000 | |
| TOTAL IMPROVED LAND | | \$ 2,750,000 |
| Repair/Maintenance of existing spaces for habitation | \$ 25,000 | |
| Deep Cleaning and Room Setup | \$ 15,000 | |
| Other (specify): | | |
| TOTAL CONSTRUCTION | | \$ 40,000 |
| Architectural design | \$ 14,000 | |
| Civil/Landscape engineer | \$ 17,500 | |
| Soils Core Samples | \$ 2,000 | |
| Structural Engineer | \$ 3,500 | |
| PME Design | \$ 2,000 | |
| Other Fees | | |
| Survey | \$ 6,500 | |
| Property appraisal (by others) | | |
| Phase I environmental report | \$ 2,550 | |
| Title and recording fees | \$ 3,000 | |
| Real estate attorney | \$ 12,000 | |
| Other legal costs (Title Search) | \$ 3,500 | |
| Title Insurance | \$ 4,000 | |
| Wood Boring Insects Inspection | \$ 125 | |
| Asbestos/Lead Testing | \$ 4,000 | |
| TOTAL SOFT COSTS | | \$ 74,675 |
| PHI Administrative Fee | \$ 100,000 | |
| Consultant's Fee | | |
| DEVELOPER AND CONSULTANT FEES TOTAL | | \$ 100,000 |
| Furnishings and equipment | \$ 8,500 | |
| Initial Operating Deposit/Operating Reserve | \$ 37,500 | |
| Contingency (REMAINING 100K CFGG Loan) | \$ 20,025 | |
| TOTAL OTHER EXPENSES | | \$ 66,025 |
| TOTAL REGENCY PURCHASE BUDGET | | \$ 3,030,700 |