RESOLUTION AUTHORIZING A NON-ASSESSMENT OF WATER AND SEWER SYSTEM DEVELOPMENT FEES, CONNECTION FEES, AND FRONTAGE FEES TO AND ITS AFFILIATES AT THE GREENSBORO-RANDOLPH MEGASITE

WHEREAS, the City of Greensboro is providing water and sewer service to the Greensboro-Randolph Megasite;

WHEREAS, the City of Greensboro Code of Ordinances authorize water and sewer connection charges for new services including system development fees;

WHEREAS, not assessing the charges for new services can be an economic development incentive;

WHEREAS, _____ (the Company) is proposing to build a manufacturing facility at the Greensboro-Randolph Megasite investing \$1 billion in real and personal property and creating 1,750 jobs (Phase 1) and considering an expansion that would increase the total investment to \$3 billion and the job creation commitment to 3,875;

WHEREAS, the Company is requesting that the City not assess water and sewer system development fees, connection fees, and frontage fees for new services;

WHEREAS, but for the City's economic development incentive, the Company would not locate at the Greensboro-Randolph Megasite;

WHEREAS, a public hearing was held on December 6, 2021, in accordance with N.C.G.S. 158-7.1 setting out the particulars of the request and the public benefits to be derived from said project; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City of Greensboro not assess water and sewer related system development fees, connection fees, and frontage fees for _____ and its directly-related affiliates considering the Greensboro-Randolph Megasite for their manufacturing facilities.