

ORDINANCE ESTABLISHING STATE, FEDERAL, AND OTHER GRANT FUNDS  
BUDGET FOR MEMORANDUM OF UNDERSTANDING BETWEEN GUILFORD  
COUNTY AND THE CITY OF GREENSBORO IN AMOUNT OF \$10,000,000.00

WHEREAS, both the City of Greensboro and Guilford County have been providing much needed emergency rental and utilities payment assistance funded through a Federal ERA program;

WHEREAS, the City of Greensboro has expended its funds received through the ERA program, yet continues to have a great need for the services it has been able to provide to its residents;

WHEREAS, Guilford County will receive in excess of \$20 million in additional ERA funds from the State of North Carolina for its residents, including the City of Greensboro;

WHEREAS, it is in the interest of both Guilford County and the City of Greensboro and all its residents that Guilford County forward to the City of Greensboro a significant portion of its ERA funds so that the City of Greensboro can continue to administer its ERA program consistent with State and Federal requirements; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. The Emergency Rental Assistance Act Fund provided from Guilford County be established and numbered as fund 231. That the grant project budget for the American Rescue Plan Act be established and appropriated for the life of the project as follows:

<u>Description</u>	<u>Expenditures</u>	<u>Revenues</u>
Emergency Rental Assistance – Guilford County	<u>\$10,000,000.00</u>	
<b>Total</b>	<b>\$10,000,000.00</b>	
Local Grant		<u>\$10,000,000.00</u>
<b>Total</b>		<b>\$10,000,000.00</b>

Section 2. AND THAT, the expense and revenue estimates here-in-above authorized and made for the FY21-22 Emergency Rental Assistance Act shall be documented and recorded by line item within the accounting system of the City of Greensboro so as to provide a foundation for the proper recording of actual revenue and expenditures and shall be duly filed with the City Clerk of the City of Greensboro.

Section 3. This ordinance shall be effective upon adoption.