

RESOLUTION SUPPORTING THE SUBMISSION OF A RURAL BUILDING REUSE
GRANT APPLICATION TO ASSIST THE PROCTER AND GAMBLE
MANUFACTURING COMPANY WITH AN EXPANSION OF AN EXISTING
FACILITY AT 100 SWING ROAD

WHEREAS, The Rural Building Reuse Program, under the Rural Grant Programs Section of the North Carolina Department of Commerce, provides grants to local governments;

WHEREAS, funding is available for the expansion of existing buildings that will lead to the creation of new, full-time jobs;

WHEREAS, The Procter and Gamble Manufacturing Company is considering an expansion at its existing manufacturing facility at 100 Swing Road in Greensboro, North Carolina and create 46 new full-time jobs;

WHEREAS, the North Carolina Department of Commerce has proposed a Rural Building Reuse Grant in the amount of \$450,000 in support of this project, contingent upon the receipt of a full application for the project;

WHEREAS, the program requires a local government host to apply for such a grant, pass a resolution of support of the application, and act as guarantor for completion of projects and distribution of grant funds;

WHEREAS, the City of Greensboro finds the addition of 46 new jobs and investment in real and personal property is expected to generate public benefit by increasing taxable property and employment in the City and that it is in its best interest to support The Procter and Gamble Manufacturing Company's expansion by applying for these grant funds; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO;

The City Manager is hereby authorized to execute an application to the North Carolina Department of Commerce for a Rural Building Reuse Grant in the amount of \$450,000 to be used to support the expansion of the Procter and Gamble Manufacturing Company facility at 100 Swing Road and the creation of 46 new full-time jobs.