



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2021-205

Agenda Item# C.2.

Agenda Date: 8/31/2021. **Department:** Economic Development

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2021 – 205 Resolution supporting the submission of a Rural Building Reuse Grant application to assist The Procter and Gamble Manufacturing Company with an expansion of an existing facility at 100 Swing Road

Council Priority: Place an 'x' in the box.

- ☒ Create an Environment to Promote Economic Development Opportunities and Job Creation
- ☐ Maintain Infrastructure and Provide Sustainable Growth Opportunities
- ☐ Promote Public Safety & Reduce Crime
- ☐ Exceptional Customer Service and a Diverse City Government Workforce
- ☐ Ensure Fiscal Stewardship, Transparency, & Accountability

Council District: 5

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Sue Schwartz, Ext 2149

Contact 2 and Phone: Marshall Yandle, Ext 2434

PURPOSE:

To authorize the execution of an application from the City of Greensboro in the amount of \$450,000 for a Rural Building Reuse Grant in support of a proposed \$110,000,000 expansion of The Procter and Gamble Manufacturing Company facility at 100 Swing Road that will create 46 new full-time jobs.

BACKGROUND:

The Procter & Gamble Manufacturing Company is a multi-national corporation of consumer goods headquartered in Cincinnati, OH. The company is considering an expansion of its existing facility on Swing Rd to increase manufacturing capacity of some personal health care products. The proposed \$110,000,000 expansion would create 46 new full-time positions with an average wage of \$62,609.

This project is eligible under the guidelines of the Rural Building Reuse Program of the North Carolina Department of Commerce for grant funding to support the proposed expansion. The Company has received a proposal of grant funding from the North Carolina Department of Commerce in the amount of \$450,000 contingent upon receipt of a full application for the project. The program requires a local government host to apply for such a grant and act as guarantor for completion of projects and distribution of grant funds.

BUDGET IMPACT:

There is no budget impact.

ACCOUNT NUMBER:

N/A

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council authorize execution of an application for a Rural Building Reuse Grant in the amount of \$450,000 to support the proposed expansion of The Procter and Gamble Manufacturing Company Facility at 100 Swing Road.