

A regular meeting of the City Council of the City of Greensboro, North Carolina was held remotely by electronic means at 5:30 p.m. on August 31, 2021.

Present: Mayor Nancy B. Vaughan, presiding, and Council Members

Absent: Council Members

Also present: _____

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The Mayor announced that this was the hour and day of the public hearing on a trust agreement or similar financing agreement (the “Agreement”) to be entered into by the City of Greensboro, North Carolina (the “City”) pursuant to Section 160A-20 of the General Statutes of North Carolina in an aggregate principal amount not to exceed \$50,000,000 for the purpose of providing funds, together with any other available funds, to (a) refund all of the City’s outstanding Limited Obligation Bonds, Series 2014, dated October 7, 2014, the proceeds of which were used to finance and refinance the costs of various renovations and improvements to the City’s Coliseum Complex, and (b) refund all of the City’s outstanding Limited Obligation Bonds (Coliseum Complex Project), Series 2018A, dated November 1, 2018, the proceeds of which were used to finance and refinance the costs of various renovations and improvements to the City’s Coliseum Complex. If the City enters into the Agreement, its obligations thereunder will be secured by a deed of trust on a portion of the site of the City’s Coliseum Complex, together with any improvements or fixtures located or to be located thereon.

Section 160A-20(g) of the General Statutes of North Carolina requires that the City hold a public hearing prior to entering into the Agreement. The Mayor acknowledged due publication of the notice of public hearing in a newspaper with a general circulation in the City and directed the City Clerk to attach the affidavit showing publication in said newspaper on a date at least ten (10) days prior to the date hereof as Exhibit A.

The Mayor then announced that the City Council would immediately hear anyone who might wish to be heard on the proposed Agreement as described above.

A list of all persons making comments (either in person or in writing) and a summary of such comments are attached as Exhibit B.

The public hearing was closed. All statements and comments by participants of the public hearing were duly considered by the City Council.

EXHIBIT A

[Attach publisher's affidavit evidencing publication of the Notice of Public Hearing]

EXHIBIT B

[A list of any persons making comments and a summary of such comments to be attached. If no comments are made, please insert "None".]